

Greylock Capital Associates, LLC

Statement of Financial Condition

As of December 31, 2020

(expressed in U.S. dollars)

<unaudited>

12/31/2020

Assets

Cash and cash equivalents	\$ 1,136,840
Amounts due from related parties	4,541,073
Restricted cash	456,129
Fixed assets, net of accumulated depreciation	460,593
Deferred tax asset	2,500
Other assets	41,714

Total Assets

6,638,849

Liabilities

Amounts due to related parties	254,171,285
Accounts payable and accrued expenses	1,364,970
Other liabilities	23,850

Total liabilities

255,560,105

Members' capital

\$ (248,921,255)

NOTES:

1. Information presented for 2020 is based on unaudited data.
2. This document is confidential and may not be copied or disseminated without the prior written approval of GCA.

Greylock Capital Associates, LLC

Statement of Operations

For the period ended Dec 31, 2020

(expressed in U.S. dollars)

	<unaudited>
	YTD
	12/31/2020
	<hr/>
Operating Income	
Interest income	16,298
Other income	45,740
Total operating income	<hr/> 62,038 <hr/>
Operating expenses	
Compensation	\$ 4,285,950
Marketing	288,028
Administrative and operating expenses	2,521,332
Legal and professional fees	244,246
Total operating expenses	<hr/> 7,339,556 <hr/>
Net Income/(Loss)	<hr/> \$ (7,277,518) <hr/>

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Greylock Capital Associates, LLC

Statement of Cash Flows

For the period ended Dec 31, 2020

(expressed in U.S. dollars)

<unaudited>

	<u>12/31/2020</u>
Cash flows from operating activities	
Net Income	\$ (7,277,519)
Adjustments to reconcile to net cash provided by/(used in) operations:	
Depreciation on fixed assets	122,910
Change in operating assets and liabilities	
Amounts due from related parties	(95,377)
Other assets	36,989
Accounts payable and accrued expenses	209,231
Amounts due to related parties	8,513,822
Compensation payable	(891,212)
Other liabilities	(12,401)
Net cash provided by operating activities	<u>606,443</u>
Net Change in Cash and Restricted Cash	<u>606,443</u>
Cash & Restricted Cash Balance at Beg of Period	<u>986,526</u>
Cash & Restricted Cash Balance at End of Period	<u>1,592,969</u>

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